

CITY OF READING, PENNSYLVANIA

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NEWS RELEASE December 14, 2010 Contact: Frank Denbowski 610-655-6320

Mayor Names Choices for Managing Director, Controller

READING, PA -- Mayor Thomas McMahon announced today that Interim Managing Director Carl E. Geffken is his recommendation for Managing Director for the course of his current term as Mayor. His appointment must be affirmed by City Council.

Prior to joining the City as Finance Director in 2009, Mr. Geffken served as Vice President for Finance at the Brooklyn Botanic Garden. He has also served as Assistant Commissioner for Administration at the New York City Department of Investigation, Budget Director for the New York City Department and Health, and Executive Director for Finance, Human Resources and Information Technology at the Division of Health Care Access and Improvement for the New York City Department of Health. Mr. Geffken holds a Bachelor of Arts in Economics from Binghamton University, and an MBA in Finance and Investments from the Bernard M. Baruch College of the City University of New York.

"Carl has been a central member of the Administration's team and is a logical and highly qualified candidate to serve," the Mayor said. "The transition to the Managing Director role will be seamless."

Mr. Geffken, in addition to serving as Interim Managing Director since March, 2010, is Director of Administrative Services. The Mayor said the Administration is working to name a successor to that post.

As Managing Director, Mr. Geffken will continue to earn his current salary of \$95,550 per year.

Mayor McMahon also announced the appointment of Christian F. Zale to the newly created position of Controller. He will oversee the City's finance and accounting functions. He was previously Controller of NTN-BCA Corporation, Lititz, and has held similar positions for The Stanley Works in Royersford and Goss Graphic Systems in Wyomissing. Mr. Zale earned a Bachelor of Science in Accounting from Penn State, and a Master of Science in Business from Frostburg University, Frostburg, Maryland.

The Controller's salary will be \$80,000 per year. The City has received a \$120,000 grant over three years to help cover the cost from the Pennsylvania Department of Community and Economic Development. Hiring a controller is part of the City's Act 47 Recovery Plan.

